



TERMS AND CONDITIONS SWAP-FREE ACCOUNTS

1. Terms and Conditions of Islamic (Swap-free) Account are a part of the existing CLIENT AGREEMENT (TERMS AND CONDITIONS) and governs the terms of the swap-free accounts with definitions and expressions assigned in the general terms of business.
2. The Client hereby acknowledges and agrees that by requesting an account to be converted to the swap-free account via the functional of the Client Area, Client expresses the acceptance of these Terms.
3. The Company reserves the right to refuse the granting of the swap-free status, at its sole discretion, without providing explanation or justification.
4. Swap-free accounts do not pay or earn swap or interest on any trades and are meant for Clients who cannot use swaps or interest due to religious beliefs. Swap-free accounts are to be used in good faith and are prohibited from usage to make profits from swaps or not paying swaps. The Client is not entitled to request the swap amounts for the period during which the account had swap-free status.
5. Swap-free accounts are subject to the daily order handling fee which is determined by the size of financing costs chargeable to the company by its vendors.
6. A Handling fee/Premium will be charged after the Grace period shown in the table below. The handling fee/Premium amount is a constant percentage of the position value and is based on a number of factors including among others, whether the Transaction is a Buy or a Sell, interest rates, Underlying Asset differentials, daily price fluctuations and other economic and market related factors. The handling fee/Premium for each Underlying Asset is displayed in the "details" link for each specific Underlying Asset on the Trading Platform.
7. In deciding whether to open a Transaction for a specific Underlying Asset, you acknowledge that you are aware of the Premium.
8. You hereby authorize us to add or subtract the Handling fee/Premium to or from your Trading Account for any open Transactions that have accrued a Handling fee/Premium, in accordance with the applicable rate thereto, each day at the time of collection specified on the Trading Platform for each individual Underlying Asset, as applicable.

9. The Company reserves the right to revoke the swap-free status of any trading account at any time, at its sole discretion, without warning and further disclosure of the reasons. If the Company detects any form of abuse, fraud, manipulation, interest arbitrage, or other forms of activity that is aimed at gaining profit without conducting usual trading and/or without an economic purpose, or practices that abuse the Company’s systems on a swap-free account of any Client, the Company reserves the right, at any time and with immediate effect to use any of or all following:

- (i) to revoke the swap-free status from any or all trading accounts of such Client;
- (ii) to apply retroactively and collect unaccrued swaps and any related unaccrued interests and any costs pertaining to the swap-free accounts activity during the period for which such accounts were swap-free accounts;
- (iii) to close all trading accounts of such Client with the Company, and/or to cancel all trades carried out by such Client with the Company thus nullifying any profits or losses.

10. In the event the Client requests for a swap free account, and this client has existing opened trades, Handling Fees/Premium will apply from the time the trades have been opened taking into consideration the grace period of the Symbol/Security Group.

For MT5 Swap Free accounts, Rollover Fees apply as per below:

	Symbol / Security Group	Grace Period (# of rollover nights)*	Rollover Fee for every night after the grace period
1	Forex Majors	5	Calculated using the swaps formula and will be posted as a balance transaction every day, only if the trade is due to pay swaps (if the trade is due to receive swaps, then no Rollover Fee applies)
2	Forex Minors & Exotics	3	
3	Metals	5	
4	Indices & Cash Energy	3	
5	Crypto & Shares	3	

* If the symbol is set to pay x3 swaps on Friday, then Friday is counted as 3 days.